



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

E-Mail id : crmd@cityunionbank.in, Ph : 0435-2432322, Fax : 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below:

PART - 1

Name of the Borrowers: No.1) Mrs. Kollati Rama Lakshmi, W/o. Kollati Dharma Raju, D.No.4-144/1, Main Road, Mogalthur Mandal, Mutyalapalli, West Godavari - 534281. No.2) Mr. Kollati Dharma Raju, S/o. Narasimha Swamy, D.No.4-144/1, Main Road, Mogalthur Mandal, Mutyalapalli, West Godavari - 534281.

Outstanding Liability Amount : Rs.40,13,948/- (Rupees Forty Lakh Thirteen Thousand Nine Hundred and Forty Eight only) as on 09-02-2025 together with further interest to be charged from 10-02-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Property Mortgaged to our Bank	Reserve Price	Date & Time of Auction
(Property Owned by Mrs. Kollati Rama Lakshmi, W/o. Kollati Dharma Raju) An extent 484 sq.yds., Vacant Site in RS.No.481/2A situated close to the D.No.20-50 of Mogalthur Mandal of West Godavari District, AP., and the same is situated within the following boundaries : East : Site of Kanthamsetti Padmaja; 73-00 Fts., South : Highway Road & Site of Karumuri Venkateswarlu; 65-00 Fts., West : Site of Adurthi Ramanjaneyulu; 67-00 Fts., North : Remaining Site of Ponnappalli Jayaprakash; 67-00 Fts.	₹ 33,00,000/- (Rupees Thirty Three Lakh only)	23-06-2025 at 01.00 p.m.

PART - 2

Name of the Borrowers: No.1) Mr. Koppadi Chennakesava Rao, S/o. Samoru, D.No.10-168, Chinna Gollapalem, Kruthivennu, Krishna - 521324. No.2) Mrs. Koppadi Jayalakshmi, W/o. Koppadi Chennakesava Rao, D.No. 10-168, Chinna Gollapalem, Kruthivennu, Krishna - 521324. No.3) Mr. Kollati Dharma Raju, S/o. Narasimha Swamy, D.No.4-144-1, Main Road, Mutyalapalli, Mogalthur Mandal, West Godavari District, Andhra Pradesh - 534281. No.4) Mrs. Kollati Rama Lakshmi, W/o. Kollati Dharma Raju, D.No.4-144-1, Main Road, Mutyalapalli, Mogalthur Mandal, West Godavari District, Andhra Pradesh - 534281.

Outstanding Liability Amount : Rs.62,14,113/- (Rupees Sixty Two Lakh Fourteen Thousand One Hundred and Thirteen only) as on 20-05-2025 together with further interest to be charged from 21-05-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Note : That our 127-Bhimavaram Branch has also extended financial assistance (AGRI SEC OD MONTHLY : 512120020026063) dated 28-06-2023 requested by No.4 of you for which No.3 of you stood as Co-obligant for the facility for a total amount of Rs. 35,00,000/- at a ROI of 13.75% and the balance outstanding as on 20-05-2025 is Rs. 41,77,348/-.

Description of the Immovable Property Mortgaged to our Bank	Reserve Price	Date & Time of Auction
(Property Owned by Mr. Kollati Dharma Raju, S/o. Narasimha Swamy) Item No.1 : An extent of Ac.0.23 Cents or 1,113.2 sq.yds. of Site out of Ac.2.49 Cents in RS.No.110/3, Nearest D.No.1-24, Mutyalapalli Village, Mutyalapalli Gram Panchayat, Mogalthur Mandal, West Godavari District, within the following boundaries : East : Site of Kopanati Suryaprakasa Rao's Sons beyond the 18 ft. wide joint passage, South : Site of Kollati Sudhakar and others, West : Site of Kollati Rama Lakshmi, North : Site of Sadhanala Manibabu beyond the 10 ft. wide joint passage. Item No.2 : An extent of Ac.0.23 Cents or 1,113.2 Sq.yds. of Site out of Ac.1.42 Cents in RS.No.110/2, Nearest D.No.1-24, Mutyalapalli Village, Mutyalapalli Gram Panchayat, Mogalthur Sub-Registry, Mogalthur Mandal, West Godavari District, within the following boundaries : East : Site of Kollati Rama Lakshmi and 10 ft. wide passage, South : Site of Sadhanala Venkata Swamy Naidu and others, West : Site of Addala Peddiraju and others, North : Site of Sadhanala Manibabu.	₹ 80,00,000/- (Rupees Eighty Lakh only)	23-06-2025 at 02.00 p.m.

PART - 3

Name of the Borrowers: No.1) Mr. Simhadri Venkata Narasimha Rao, S/o. Mr. Pandu Ranga Rao, D.No.15-137-1, Gollagudem, Mogalthur Mandal, West Godavari - 534281. No.2) Mrs. Simhadri Jala Durga, W/o. Mr. Simhadri Venkata Narasimha Rao, D.No.15-137-1, Gollagudem, Mogalthur Mandal, West Godavari - 534281.

Outstanding Liability Amount : Rs.1,22,77,478/- (Rupees One Crore Twenty Two Lakh Seventy Seven Thousand Four Hundred and Seventy Eight only) as on 20-05-2025 plus accrued interest to be charged from 21-05-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Description of the Immovable Properties Mortgaged to our Bank	Reserve Price	Date & Time of Auction
Schedule - A : (Property Owned by Mr. Simhadri Venkata Narasimha Rao, S/o. Pandu Ranga Rao) An extent of Ac.0.10 Cents or 484 Sq.Yards of Site out of Ac.0.50 Cents of Ac.2.86 and Asbestos Sheet Shed therein bearing D.No.15-6 and Asst. No.2229, in R.S.No.501/9, Panchayat Block No.15, Mogalthur Village, Mogalthuru Gram Panchayat, Mogalthuru Mandal, Mogalthuru Sub-Registry, West Godavari District within the following boundaries: East - Kshatri Mothiram Singh Brothers, etc. South - Konaiah Kodu (Road), West - Gollata Site, North - Sites of Kattoju Suresh Babu and Kattoju Leela Kamakasi.	₹ 30,00,000/- (Rupees Thirty Lakh only)	23-06-2025 at 03.00 p.m.
Schedule - B : (Property Owned by Mr. Simhadri Venkata Narasimha Rao, S/o. Pandu Ranga Rao) An extent of Ac.0.05 Cents or 242 Sq.Yds of site out of Ac.0.10 Cents, out of Ac.2.86 Cents in R.S.No.501/9, situated at nearest D.No.15-137 of Mogalthuru Village, Mogalthuru Gram Panchayat, Mogalthuru Mandal, Mogalthuru Sub-Registry, West Godavari District, Within the following Boundaries: East - Site of Thota Lingeswara Rao, Kesari Naga Babu, West - Site of Ananthapalli Phanindra Rama Venkata Subba Rao and Others, North - Sites of Simhadri Jala Durga, South - Site of Darla Eswaramma.	₹ 14,00,000/- (Rupees Fourteen Lakh only)	23-06-2025 at 03.00 p.m.

PART - 4

Name of the Borrowers: No.1) Mr. Kollati Dharma Raju, S/o. Kollati Narsimha Swamy, D.No. 4-144/1, Main Road, Mogalthur Mandal, Mutyalapalli, West Godavari - 534281. No.2) Mrs. Kollati Ramalakshmi, W/o. Kollati Dharma Raju, D.No. 4-144/1, Main Road, Mogalthur Mandal, Mutyalapalli, West Godavari - 534281.

Outstanding Liability Amount : Rs.60,42,060/- (Rupees Sixty Lakh Forty Two Thousand and Sixty only) as on 09-02-2025 together with further interest to be charged from 10-02-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Property Mortgaged to our Bank	Reserve Price	Date & Time of Auction
Schedule - A : (Property Owned by Mr. Kollati Dharma Raju, S/o. Kollati Narsimha Swamy) An extent of 1887.6 Sq. yds. or AC.0.39 Cents of Non-Agri land in RS No 74/7A, Nearest D. No 4-142, situated at Mutyalapalli, Mogalthuru Mandal of West Godavari District, and the same is situated within the following boundaries : Boundaries for an extent of Ac.0.39 Cents. East : Land of Barre Masudhana Nayakar, South : Kalipatnam Road, West : Land of Donga Venkata Narsayya, North : Land of Donga Venkata Narasayya.	₹ 40,00,000/- (Rupees Forty Lakh only)	23-06-2025 at 04.00 p.m.

Venue of Re-Tender-cum-Auction : City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201. Telephone No.08816-230280, Cell No.9397121831.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon for PART - 1, on or before 01.00 p.m. for PART - 2, on or before 02.00 p.m. for PART - 3 and on or before 03.00 p.m. for PART - 4. (4) For inspection of the property and other particulars, the intending purchaser may contact : Telephone No. 08816-230280, Cell No.9397121831. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at 01.00 p.m. for PART - 1, 02.00 p.m. for PART - 2, 03.00 p.m. for PART - 3 and 04.00 p.m. for PART - 4 properties on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of **City Union Bank Limited.** (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam
Date : 22-05-2025

Authorised Officer
City Union Bank Ltd.

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN :** L65110TN1904PLC001287, **Telephone No.** 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com

Size : 12 x 32 cm.